

Finance & Program Accountability Committee

**Councillor Ted Callaghan, Chair
Mayor James Gordon, Vice-Chair**

Request for Recommendation Priorities Committee



Type of Decision

Meeting Date	November 27, 2002				Report Date	November 22, 2002			
Recommendation	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No	Priority	<input checked="" type="checkbox"/>	High	<input type="checkbox"/>	Low
	Direction Only				Type of Meeting	<input checked="" type="checkbox"/>	Open	<input type="checkbox"/>	Closed

Sub-Committee Check-Off

Please indicate which sub-committee will deal with this issue

<input type="checkbox"/>	Community Viability	<input type="checkbox"/>	Public & Intergovernmental Affairs	<input checked="" type="checkbox"/>	Financial & Program Accountability
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Report Title

Final (Phase IV) - Long Term Financial Plan

Policy Implications + Budget Impact

<input checked="" type="checkbox"/>	This report and recommendation(s) have been reviewed by the Finance Division and the funding source has been identified
<input checked="" type="checkbox"/>	Background attached

Recommendation

That the City of Greater Sudbury adopt the recommended principles and policies outlined in the Long Term Financial Plan Report prepared by Hemson Consulting Ltd.

Recommendation attached

Recommended by the General Manager

S. Jonasson
Acting General Manager of Corporate Services

Recommended by the C.A.O.

M. Mieto
Chief Administrative Officer

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Report Authored By



S. Jonasson
Director of Finance / City Treasurer

Division Review

On November 27, 2002, Hemson Consulting Ltd. will be making its final presentation to Council on the Long Term Financial Plan. A copy of the Hemson report is being circulated to Council with the agenda package, but under separate cover.

The report and presentation will include principle and policy recommendations to guide City Council and Administration in managing the financial affairs of the City over the next several years. It is recommended that Council adopt the principles and policies outlined in the Hemson Report.